

CASE NAME: Furnas County Farms
CASE NUMBER: 04-81489

MONTHLY OPERATING REPORTS
COMPARATIVE BALANCE SHEETS

EFOM, OPR-1A, OBM, OPR-1A, OBM, OPR-1A, OBM, OPR-1A, OBM, OPR-1A

I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOLLOWING OPERATING REPORTS, CONSISTING OF 10 PAGES
ARE TRUE AND CORRECT.

Date submitted 4/24/06 Signed

Steve Weiss
(Printed name of signatory)

CASE NAME: Furnas County Farms
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MONTHLY OPERATING REPORTS
COMPARATIVE BALANCE SHEETS

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STATEMENT OF INCOME (LOSS)

FORM OPR-2

CASE NAME: Furnas County Farms
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STATEMENT OF SOURCE AND USE OF CASH

FORM OPR-3

CASE NAME: Furnas County Farms
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SCHEDULE OF ACCOUNTS RECEIVABLE AGING

SCHEDULE A

		TOTAL ACCOUNTS RECEIVABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS
Date of Filing:	5/3/2004	1,341,858	1,258,419	48,419	8,870	8,819	17,331
% of Total		100%	93.78%	3.61%	0.66%	0.66%	1.29%
Month:	1/31/2006	0	0	0	0	0	0
% of Total							
Month:	2/28/2006	0	0	0	0	0	0
% of Total							
Month:	3/31/2006	0	0	0	0	0	0
% of Total							
Month:	4/30/2006						
% of Total							
Month:	5/31/2006						
% of Total							
Month:	6/30/2006						
% of Total							
Month:	7/31/2006						
% of Total							
Month:	8/31/2006						
% of Total							
Month:	9/30/2006						
% of Total							
Month:	10/31/2006						
% of Total							
Month:	11/30/2006						
% of Total							
Month:	12/31/2006						
% of Total							

CASE NAME: Fumas County Farms
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SCHEDULE OF FIXED ASSETS

SCHEDULE E B

CASE NAME: Fumas County Farms
CASE NUMBER: 04-81489

SCHEDULE OF POST PETITION DEBT

SCHEDULE C

	MONTH 1/31/2006	MONTH 2/28/2006	MONTH 3/31/2006	MONTH 4/30/2006	MONTH 5/31/2006	MONTH 6/30/2006	MONTH 7/31/2006	MONTH 8/31/2006	MONTH 9/30/2006	MONTH 10/31/2006	MONTH 11/30/2006	MONTH 12/31/2006
TRADE ACCOUNTS PAYABLE	515	4,147	0									
ACCRUED LIABILITIES:												
Accrued Payroll	0	0	0									
Accrued Payroll Taxes	0	0	0									
Accrued RE/PP Taxes	0	0	0									
TOTAL ACCRUED LIABILITIES	0	0	0									
OTHER LIABILITIES:												
* Accrued Interest	19,551,236	20,651,236	21,551,236									
Hancock/Teachers Capitalized Interest	410,466	410,466	410,466									
PREMA Lien	0	0	0									
Other : Corn, Ethanol, Sales Tax	0	0	0									
TOTAL OTHER LIABILITIES	19,961,702	20,961,702	21,961,702	0	0	0	0	0	0	0	0	0
TOTAL POST PETITION DEBT	19,962,217	20,965,849	21,961,702	0	0	0	0	0	0	0	0	0

* Estimating interest accrual at \$1,000,000 per month. Banks not giving statements for accruals so can't tie out.

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SUMMARY OF SIGNIFICANT ITEMS

Month of March 2006

1. Insurance Coverage

	Carrier/ agent Name	Amount of Coverage	Policy Expiration Date	Premium Paid thru Date
Workers' Compensation				
General Liability				
Excess Liability				
Fire & Extended Coverage		See Schedule D (a)		
Vehicle Liability				
Vehicle Collision				
Theft				
Other(specify)				

2. Statement of Payments of Secured Creditors

(list all payments made to secured creditors during the month & the purpose
for such payment, i.e. Court ordered adequate protection cash collateral payments)

Payee	Description	Amount Paid this Month	Total Paid Post petition
GMAC	Vehicle Payment	\$0	\$3,194

3. Tax Payments Made This Month (Not Accruals) (attach copies of tax receipts or checks)

	Date Paid	Amount Paid	Post Petition Taxes Still Unpaid(agrees to Sch. C)
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
State Payroll W/H Taxes			
State Payroll W/H Taxes			
State Payroll W/H Taxes			
State Unemployment Taxes			
State Sales & Use Taxes			
Prop Tax			
Other			
TOTALS		\$0	\$0



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SUMMARY OF SIGNIFICANT ITEMS

Month of March 2006

4. Compensation Payments Made This Month (Not Accruals)

(List all payments made to owners of proprietorships; partners of partnerships; officers, directors and shareholders of corporations)

Name	Amount	Date of Court Order Authorizing Payment
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NONE

5. Payments Made This Month To Professionals (Not Accruals)

Professional	Amount	Date of Court Order Authorizing Payment
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Woods & Aitken	\$327	5/10/2004
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6. Record of Disbursement and Payment of Quarterly Fees

Period Ending	*Total Disbursements	Quarterly Totals	Quarterly Fee **	Date Paid	Amount Paid	Check Number
1/06	\$ 812,168					
2/06	\$ 56					
3/06	\$ 24,212					
1st Qtr 2006		\$ 836,436				

4/06

5/06

6/06

2nd Qtr 2006

7/06

8/06

9/06

3rd Qtr 2006

10/06

11/06

12/06

4th Qtr 2006

* Each month list the total money spent for all purposes. At the end of the quarter, add the monthly totals. This is the amount used to compute the quarterly fee due the U.S. Trustee, from the table below.

**Effective 10-01-96 [\$-0- to \$14,999.99 = \$250.00].....[\$15,000 to \$74,999.99 = \$500.00].....[\$75,000 to \$149,999.99 = \$750.00].....[\$150,000 to \$224,999.99 = \$1,250.00].....[\$225,000 to \$299,999.99 = \$1,500.00].....[\$300,000 to \$999,999.99 = \$3,750.00].....[\$1,000,000 to \$1,999,999.99 = \$5,000.00].....[\$2,000,000 to \$2,999,999.99 = \$7,500.00].....[\$3,000,000 to \$4,999,999.99 = \$8,000.00].....[\$5,000,000 or more = \$10,000.00]

FCF ET AL.

Case # 04-81489

Insurance Summary - Supplement to Schedule D

Limits of Coverage

NOTE All cancelled effective 8/23/04 with exception of coverage for tractors Tractors cancelled 10/31/04